



Last updated: May 12, 2010 01:30am

SNR Begins \$500M Phase of 1,000-Acre MXD

By *Robert Carr*

Print Email Post Republish News Tip? | Share



Residential site

TERREBONNE, MONTREAL-The SNR Group has broken ground on the \$500 million Domaine du Parc project, which will include thousands of residential homes and condos, more than one million square feet of retail, a 250-acre park and a new bus and train station. The 400-acre project is just the second phase of the 1,000-acre North Station project, which includes the recently built lifestyle center that includes Walmart, Best Buy and Home Sense, as well as a new hospital.

Smart Centres bought the two-million-square-foot land parcel for the retail project for \$16 million a few years ago and has begun building the lifestyle center, with more stores now under construction, says SNR principal Monty Steckler. He tells GlobeSt.com that his firm has sold most of the 1,000 units of single-family, duplex and townhome houses, and is beginning sales of land to builders for waterfront condos and senior housing on the second phase.

He says it has take seven years to get this new phase, going up along the Milles Isles River at the entrance to Montreal, approved through various governmental agencies. "This was a condemned property, they were arguing that it is a flood plain. We proved that the government studies were faulty and were able to salvage a good portion of the site for development. We donated the remainder to the Ministry of Environment, which is working with the Ducks Unlimited organization to create the nature park."

The second phase will take two-three years to build, Steckler says. The year 2013 is also about how long it will take to gain approvals for the third phase of the project, which is to include offices, industrial and other retail uses, though exact square footage has not yet been worked out. "The next phase was also condemned as wetlands," he says. "We're working to show that the government builds drainage under the highway, we can salvage a good portion of that phase as well."

Related Event
APARTMENTS 2010
October 21

Print Email Post Republish News Tip? | Share

FEATURES & BLOGS

Executive Watch
Grease or Greece
by Anthony J. LoPinto

Beltway Buzz
Life's Appetite for Real

AROUND THE GLOBE
WEB PARTNER
PROPERTY INVESTOR EUROPE
www.pfeurope.eu

ADVERTISEMENTS

Don't Miss Expanded Around The Globe Coverage

SPECIAL REM
REPORTS & GUIDES
remreprints.com

GlobeSt.DIRECT members log-in here

Email Address Password
Forgot Password?
Need an Account? [REGISTER NOW >](#)

Sign Up for GlobeSt.com E-MAIL ALERTS

JOBS powered by [Select Leaders](#)

Enter Search
Keywords
eg: "Financial Analyst" or Company

[Recruit](#) [Executive Watch](#) [Sign up for Alert](#)

QUICK POLL

What Would You Have Chosen For General Growth?

- Brookfield
- Simon
- Neither

[View Results](#)

ADVERTISEMENTS

More Canada News

- [SNR Begins \\$500M Phase of 1,000-Acre...](#)
- [Golder Anchors Second Meadowvale...](#)
- [Investment Activity Falls to Decade...](#)
- [IHG To Open Quebec's First LEED Hotel](#)

More International News

[International Page](#)

- Asia- [JLL: Pudong To Reach 33M-SF Office by...](#)
- Europe- [HSBC RE Head Leaves for Barclays...](#)
- Europe- [DTZ Sees Green Buildings Grow in...](#)
- Europe- [Grosvenor To Invest \\$378M in French...](#)
- Europe- [AltaBlue's Galeries Buy Includes...](#)

PROPERTY INVESTOR EUROPE

DTZ Sees Green Buildings Grow in Paris
PARIS-Investors, developers learn how to make sustainable...



Grosvenor To Invest \$378M in French Retail
PARIS-The London-based firm is mainly looking for town center...


AltaBlue's Galeries Buy Includes \$571M Mall
PARIS- Altarea, Predica and ABP have set up a new company...


SchulteRoth&Zabel
Commercial Real Estate in a Post-Recession Era
 Now Available On-Demand
GlobeSt.com
 CUSTOM WEBINARS
 click here

BUSINESS RESOURCES

ADVERTISE HERE [more details](#) 1031 EXCHANGES > [Locate-A-Service](#)

REALSHARE CONFERENCES

 **Chicago**
 June 3, 2010
 Renaissance Chicago Hotel
 Chicago, IL

 **Distressed Assets**
 September 16, 2010
 The Adolphus Hotel
 Dallas, TX

 **Apartments 2010**
 October 21, 2010
 The Westin Bonaventure Hotel
 Los Angeles, CA

[Full 2010 Conference Schedule >](#)



Estate, CMBS Grows
 by Erika Morphy



Counter Culture
Sports Authority Latest to Launch New Concept
 by Ian Ritter



Trend Czar
At Bottom
 by Jonathan D. Miller



Street Wise
1031 Exchanges Come Roaring Back to the Market

by Robert Knakal



Practical Counsel
Will your deal survive the Devil's Triangle? (part...

by Maura O'Connor



Corporate Advisor
Want to Know More About Customer Service? Rent...

by Andrew Zezas



Chief Economist
Employment Trends Portend Mixed Fundamentals...

by Dr. Sam Chandan



Leadership Matters
Performance Matters
 by Mike Myatt



Net Lease Insider
Are Cap Rates Going Down?
 by Jonathan Hipp



MultiViews
Much Ado About Fannie & Freddie
 by Sule Aygoren Carranza



The Ross Rant
Greece Is The Canary In The Coal Mine
 by Joel Ross



US Lodging 2010:
Point of Inflection
 by Daniel H. Lesser

JLL Sees Optimism in Turkey CRE Markets

ISTANBUL, TURKEY-The CBD, with not much office development...

WP Carey: Europe SLBs Grow as Strategy

LONDON-There's huge potential if the \$2.9 trillion of...

First Atlantic Fund Eyes Rome, Milan Property

MILAN, ITALY-The fund will focus on upgrading less-than-prime...

[Subscribe to Property Investor Europe](#)

INDUSTRY QUICK LINKS [Get Listed](#)



[Is Your Bank In Trouble?](#)

Free list Of Banks Doomed To Fail. The Banks and Brokers X List. Free!

www.MoneyAndMarkets.com

[Commercial Foreclosures](#)

Learn How to Invest in Commercial Foreclosures. Claim Your Video Now.

CFGoldRush.com

[Death Of The Short Sale?](#)

X-Bank Foreclosure Attorney Shows Investors A Smarter Way For Free...

XBankAttorney.com



Ads by Google

SITE INDEX

News

- National Home
- Global
- Northeast
- Southeast
- Midwest
- Southwest
- West

Features

- UpClose
- Commentary
- Executive Watch
- Blogs
- Webinars

Business Resources

- Find Jobs
- Post Jobs
- 1031 Exchanges

GlobeSt.com Resources

- My Account
- Register for GlobeSt.com
- Sign up for Daily Alerts
- Advertise Here
- About Us
- Contact Us
- Privacy Policy
- Terms of Service
- Reprints
- RSS Feeds

Online Resources

- GlobeSt.com Newsletters
- Distressed Assets Investor
- GlobeSt.WEEK
- Subscribe

ALM's Real Estate Media Group

- Real Estate Home
- GlobeSt.TV
- Real Estate Forum
- Real Estate New York Archive
- Real Estate New Jersey Archive
- Real Estate Southern California Archive
- Real Estate Florida Archive
- RealShare Conferences
- Online Newsletters

- [Custom Reprints](#)
- [2010 Media Guide](#)
- [Contact Us](#)

[Register](#) | [Contact Us](#) | [Advertise Here](#) | [About Us](#) | [Privacy Policy](#) | [Terms of Service](#) | [Reprints](#) | [Problems getting your GlobeSt.com Alerts?](#)

[About ALM](#) | [Customer Support](#)

Copyright © 2010 ALM Media Properties, LLC. All rights reserved.

